



**Publication according
to section 28 Pfandbrief Act
as of 30/09/2023**

Cover Pool Report

€ mn	Nominal Value		Net Present Value	
	30/09/2023	30/09/2022	30/09/2023	30/09/2022
Residential Mortgage Pfandbriefe	7,355.00	7,355.00	6,480.40	6,459.92
Cover Pool	13,897.41	11,297.18	12,192.55	10,056.31
<i>in % of outstanding Pfandbriefe</i>	<i>189.0%</i>	<i>153.6%</i>	<i>188.1%</i>	<i>155.7%</i>
thereof securing over collateralisation	522.00	522.00	463.39	460.23
<i>in % of outstanding Pfandbriefe</i>	<i>7.1%</i>	<i>7.1%</i>	<i>7.2%</i>	<i>7.1%</i>
Cover Pool	13,897.41	11,297.18	12,192.55	10,056.31
thereof prime (1A) residential mortgages	13,375.41	10,775.18	11,729.15	9,596.07
<i>in % of outstanding Pfandbriefe</i>	<i>181.9%</i>	<i>146.5%</i>	<i>181.0%</i>	<i>148.5%</i>
thereof further cover assets	522.00	522.00	463.39	460.23
thereof securing overcollateralisation	522.00	522.00	463.39	460.23
thereof §19 1 Nr.2	0.00	0.00	0.00	0.00
thereof §19 1 Nr.3	0.00	0.00	0.00	0.00
Liquidity cover only	593.00	0.00	544.15	0.00
Over Collateralization (OC)	6,542.41	3,942.18	5,712.15	3,596.39
OC in % of Pfandbriefe outstanding	89.0%	53.6%	88.1%	55.7%
thereof Statutory OC**	293.10	293.64	129.61	129.20
thereof Contractual OC	0.00	0.00	0.00	0.00
thereof Voluntary OC	6,249.31	3,648.54	5,582.54	3,467.19

** The statutory overcollateralization requirement is composed of the net present value of statutory overcollateralization pursuant to section 4 para. 1 PfandBG, including interest rate and currency stress scenarios, and the nominal value of statutory overcollateralization pursuant to section 4 para. 2 PfandBG.

Cover Pool Report

€ mn	Net Present Value ¹ shift up		Net Present Value ¹ shift down	
	30/09/2023	30/09/2022	30/09/2023	30/09/2022
Residential Mortgage Pfandbriefe	6,158.27	6,076.91	6,829.73	6,877.86
Cover Pool	11,410.10	9,425.93	13,054.05	10,749.04
<i>in % of outstanding Pfandbriefe</i>	<i>185.3%</i>	<i>155.1%</i>	<i>191.1%</i>	<i>156.3%</i>
thereof securing over collateralisation	443.49	436.03	484.70	486.30
<i>in % of outstanding Pfandbriefe</i>	<i>7.2%</i>	<i>7.2%</i>	<i>7.1%</i>	<i>7.1%</i>
Cover Pool	11,410.10	9,425.93	13,054.05	10,749.04
thereof prime (1A) residential mortgages	10,966.61	8,989.90	12,569.36	10,262.74
<i>in % of outstanding Pfandbriefe</i>	<i>178.1%</i>	<i>147.9%</i>	<i>184.0%</i>	<i>149.2%</i>
thereof further cover assets	443.49	436.03	484.70	486.30
thereof securing over collateralisation	443.49	436.03	484.70	486.30
thereof §19 1 Nr.2	0.00	0.00	0.00	0.00
thereof §19 1 Nr.3	0.00	0.00	0.00	0.00
Liquidity cover only	527.31	0.00	561.78	0.00
Over Collateralization (OC)	5,251.83	3,349.02	6,224.32	3,871.18
OC in % of Pfandbriefe outstanding	85.3%	55.1%	91.1%	56.3%

¹ dynamic approach according to section 5 para. 1 no. 2 PfandBarwertV

** The statutory overcollateralization requirement is composed of the net present value of statutory overcollateralization pursuant to section 4 para. 1 PfandBG, including interest rate and currency stress scenarios, and the nominal value of statutory overcollateralization pursuant to section 4 para. 2 PfandBG.

Maturity structure of Pfandbriefe outstanding and their respective cover pools

€ mn	Mortgage Pfandbriefe		Cover Pool	
	30/09/2023	30/09/2022	30/09/2023	30/09/2022
≤ 0.5 years	1,000.00	0.00	215.47	155.16
0.5 < - 1 year(s)	50.00	0.00	288.27	222.62
1 < - 1.5 year(s)	50.00	1,000.00	150.89	234.55
1.5 < - 2 years	0.00	50.00	170.61	301.62
2 < - 3 years	0.00	50.00	574.74	359.13
3 < - 4 years	1,250.00	0.00	787.72	665.77
4 < - 5 years	5.00	1,250.00	894.06	727.32
5 < - 10 years	3,750.00	3,755.00	6,428.94	5,291.48
> 10 years	1,250.00	1,250.00	4,386.72	3,339.52
Total	7,355.00	7,355.00	13,897.41	11,297.18

Key figures

€ mn	30/09/2023	30/09/2022
fixed-interest Pfandbriefe of total liabilities to be covered	99.3%	99.3%
fixed-interest cover assets of total cover pool	100.0%	100.0%
average maturity weighted by volume (seasoning)	4.87	4.78
average weighted loan to value (LTV)	54.8%	54.6%

List of International Securities Identification Numbers of the International Organization for Standardization (ISIN)
30/09/2023

DE000A1KRJJ1, DE000A1KRJN3, DE000A1KRJP8, DE000A1KRJQ6, DE000A1KRJR4,
DE000A1KRJS2, DE000A1KRJT0, DE000A1KRJU8, DE000A1KRJV6, DE000A2YNWA1,
DE000A2YNWB9

30/09/2022

DE000A1KRJJ1, DE000A1KRJN3, DE000A1KRJP8, DE000A1KRJQ6, DE000A1KRJR4,
DE000A1KRJS2, DE000A1KRJT0, DE000A1KRJU8, DE000A1KRJV6, DE000A2YNWA1,
DE000A2YNWB9

Liquidity indicators according to Section 28 (1) sentence 1 no. 6 Pfandbrief Act (PfandBG)

€ mn	30/09/2023
Largest negative amount within the next 180 days within the meaning of section 4 para. 1a s. 3 Pfandbrief Act for Pfandbriefe	-1,008,787,500.00
Day on which the largest negative sum results	9
Total amount of cover assets meeting the requirements of section 4 para 1a s. 3 Pfandbrief Act	1,115,000,000.00
Liquidity coverage less liquidity requirements (liquidity surplus)	106,212,500.00

Liquidity indicators according to Section 28 (1) sentence 1 no. 7 Pfandbrief Act (PfandBG)

€ mn	30/09/2023	30/09/2022
Share of derivative transactions included in the cover pools according section 19 para. 1 no. 1 (credit quality step 3)	0.00%	0.00%
Share of derivative transactions included in the cover pools according section 19 para. 1 no. 2 c (credit quality step 2)	0.00%	0.00%
Share of derivative transactions included in the cover pools according section 19 para. 1 no. 3 d (credit quality step 1)	0.00%	0.00%
Share of derivative transactions in liabilities to be covered according section 19 para. 1 no. 1 (credit quality step 3)	0.00%	0.00%
Share of derivative transactions in liabilities to be covered according section 19 para. 1 no. 2 c (credit quality step 2)	0.00%	0.00%
Share of derivative transactions in liabilities to be covered according section 19 para. 1 no. 3 d (credit quality step 1)	0.00%	0.00%

Maturity Profile by Nominal Value - Maturity deferral* (12 months)

€ mn	Mortgage Pfandbriefe		Cover Pool	
	30/09/2023	30/09/2022	30/09/2023	30/09/2022
≤ 0.5 years	0.00	0.00	215.47	155.16
0.5 < - 1 year(s)	0.00	0.00	288.27	222.62
1 < - 1.5 year(s)	1,000.00	0.00	150.89	234.55
1.5 < - 2 years	50.00	0.00	170.61	301.62
2 < - 3 years	50.00	1,050.00	574.74	359.13
3 < - 4 years	0.00	50.00	787.72	665.77
4 < - 5 years	1,250.00	0.00	894.06	727.32
5 < - 10 years	3,755.00	5,005.00	6,428.94	5,291.48
> 10 years	1,250.00	1,250.00	4,386.72	3,339.52
Total	7,355.00	7,355.00	13,897.41	11,297.18

* Effects of an extension of maturity on the maturity structure of the Pfandbriefe / extension scenario: 12 months.
This is an extremely unlikely scenario, which could only come into play after the appointment of a cover pool administrator.

Informations on the maturity extension of the Pfandbriefe
Prerequisites for the extension of maturity of the Pfandbriefe

The extension of the maturity is necessary in order to avoid the imminent insolvency of the Pfandbrief bank with limited business activity, the Pfandbrief bank with limited business activity is not overindebted and there is reason to believe that the Pfandbrief bank with limited business activity will be able to meet its liabilities then due after the expiry of the maximum possible extension date, taking into account further possibilities for extension. See also, in addition, section 30 para 2b Pfandbrief Act.

Powers of the cover pool administrator in the event of the extension of maturity of the Pfandbriefe

The cover pool administrator may extend the maturity dates of the principle payments, if the relevant requirements pursuant to section 30 para. 2b Pfandbrief Act are met. The administrator shall determine the period of the extension of the maturity, which may not exceed a period of 12 months, in accordance with necessity.

The cover pool administrator may extend the maturity dates of the principal and interest payments falling due within one month after the appointment of the cover pool administrator to the end of that monthly period. If the cover pool administrator decides in favor of such an extension of the maturity, the existence of the prerequisites pursuant to section 30 para. 2b Pfandbrief Act shall be irrefutably presumed. Such an extension shall be taken into account within the maximum extension period of 12 months.

The cover pool administrator may only exercise his authority uniformly for all Pfandbriefe of an issue. In this connection, the maturities may be extended in full or on a pro rata basis. The cover pool administrator must extend the maturity for a Pfandbrief issue in such a way that the original order of servicing of the Pfandbriefe which could be overtaken by the postponement is not changed (prohibition of overtaking). This may result in the maturities of later maturing issues also having to be extended in order to comply with the prohibition on overtaking. See also, in addition, section 30 para. 2a and 2b Pfandbrief Act.

Loan Size by Nominal Value

	€ mn		%	
	30/09/2023	30/09/2022	30/09/2023	30/09/2022
≤ € 0.3mn	11,135.92	9,514.49	83.3%	88.3%
€ 0.3mn < - € 1.0mn	2,123.17	1,187.04	15.9%	11.0%
€ 1.0mn < - € 10.0mn	116.33	73.65	0.9%	0.7%
> € 10.0mn	0.00	0.00	0.0%	0.0%
Total	13,375.41	10,775.18	100.0%	100.0%

Provinces by Nominal Value

	€ mn		%	
	30/09/2023	30/09/2022	30/09/2023	30/09/2022
Baden-Wuerttemberg	1,249.62	1,025.34	9.3%	9.5%
Bavaria	2,230.48	1,698.29	16.7%	15.8%
Berlin	1,211.53	953.10	9.1%	8.8%
Brandenburg	808.81	665.24	6.0%	6.2%
Bremen	66.14	50.84	0.5%	0.5%
Hamburg	795.31	625.06	5.9%	5.8%
Hesse	1,626.61	1,339.22	12.2%	12.4%
Mecklenburg-West Pomerania	185.09	153.05	1.4%	1.4%
Lower Saxony	922.71	743.48	6.9%	6.9%
North-Rhine Westphalia	2,494.37	2,059.43	18.6%	19.1%
Rhineland-Palatinate	433.50	349.75	3.2%	3.2%
Saarland	31.99	30.15	0.2%	0.3%
Saxony	403.87	347.39	3.0%	3.2%
Saxony-Anhalt	149.38	124.57	1.1%	1.2%
Schleswig-Holstein	644.52	503.13	4.8%	4.7%
Thuringia	121.49	107.14	0.9%	1.0%
Total	13,375.41	10,775.18	100.0%	100.0%

Property Type by Nominal Value

	€ mn		%	
	30/09/2023	30/09/2022	30/09/2023	30/09/2022
Residential				
Single- and Double-family houses	9,048.56	7,153.01	67.7%	66.4%
Multi-family houses	0.00	0.00	0.0%	0.0%
owner-occupied apartments	4,326.86	3,622.17	32.3%	33.6%
Total	13,375.41	10,775.18	100.0%	100.0%
Commercial				
Total	/	/	/	/

Delinquent Assets by Nominal Value (≥ 90 days overdue)

	€ mn		%	
	30/09/2023	30/09/2022	30/09/2023	30/09/2022
total amount of overdue installments	0.00	0.00	0.0%	0.0%
total amount of receivables with overdue installments of at least 5% of the amount of receivables	0.00	0.00	0.0%	0.0%

Key figures according section 28 para. 1 no. 15 Pfandbrief Act

	30/09/2023	30/09/2022
Share of cover assets in the cover pool for which or for whose debtor a default pursuant to Art. 178 para. 1 of Regulation (EU) no. 575/2013 is deemed to have occurred.	0.01%	0.01%