



**Report according to §28 PfandBG
as of 30/06/2018**

Cover Pool Report

€ mn	Nominal Value		Net Present Value	
	30/06/2018	30/06/2017	30/06/2018	30/06/2017
Residential Mortgage Pfandbriefe	1,215.00	1,235.00	1,214.91	1,241.76
Cover Pool	3,818.44	3,439.25	4,274.07	3,956.84
<i>in % of outstanding Pfandbriefe</i>	<i>314.3%</i>	<i>278.5%</i>	<i>351.8%</i>	<i>318.6%</i>
thereof securing overcollateralisation	75.00	75.00	78.99	79.90
<i>in % of outstanding Pfandbriefe</i>	<i>6.2%</i>	<i>6.1%</i>	<i>6.5%</i>	<i>6.4%</i>
Cover Pool	3,818.44	3,439.25	4,274.07	3,956.84
thereof prime (1A) residential mortgages	3,743.44	3,364.25	4,195.07	3,876.94
<i>in % of outstanding Pfandbriefe</i>	<i>308.1%</i>	<i>272.4%</i>	<i>345.3%</i>	<i>312.2%</i>
thereof further cover assets	75.00	75.00	78.99	79.90
thereof securing overcollateralisation	75.00	75.00	78.99	79.90
thereof §19 1 Nr.2	0.00	0.00	0.00	0.00
thereof §19 1 Nr.3	0.00	0.00	0.00	0.00
Liquidity cover only	0.00	0.00	0.00	0.00

€ mn	Net Present Value ¹ shift up		Net Present Value ¹ shift down	
	30/06/2018	30/06/2017	30/06/2018	30/06/2017
Residential Mortgage Pfandbriefe	1,166.98	1,183.54	1,241.87	1,275.56
Cover Pool	4,080.47	3,775.94	4,354.65	4,018.47
<i>in % of outstanding Pfandbriefe</i>	<i>349.7%</i>	<i>319.0%</i>	<i>350.7%</i>	<i>315.0%</i>
thereof securing overcollateralisation	76.65	76.80	78.79	80.02
<i>in % of outstanding Pfandbriefe</i>	<i>6.6%</i>	<i>6.5%</i>	<i>6.3%</i>	<i>6.3%</i>
Cover Pool	4,080.47	3,775.94	4,354.65	4,018.47
thereof prime (1A) residential mortgages	4,003.81	3,699.14	4,275.86	3,938.45
<i>in % of outstanding Pfandbriefe</i>	<i>343.1%</i>	<i>312.5%</i>	<i>344.3%</i>	<i>308.8%</i>
thereof further cover assets	76.65	76.80	78.79	80.02
thereof securing overcollateralisation	76.65	76.80	78.79	80.02
thereof §19 1 Nr.2	0.00	0.00	0.00	0.00
thereof §19 1 Nr.3	0.00	0.00	0.00	0.00
Liquidity cover only	0.00	0.00	0.00	0.00

¹ dynamic approach according to §5(1) no. 2 PfandBarwertV

There are no derivatives in the cover pool.

Cover Pool and Pfandbriefe are exclusively in Euro, there are no foreign currencies in the cover pool.

Maturity Profile by Nominal Value

€ mn	Mortgage Pfandbriefe		Cover Pool	
	30/06/2018	30/06/2017	30/06/2018	30/06/2017
≤ 0.5 years	0.00	0.00	6.72	10.11
0.5 < - 1 year(s)	510.00	20.00	10.81	18.33
1 < - 1.5 year(s)	0.00	0.00	13.62	6.57
1.5 < - 2 years	10.00	510.00	251.38	13.22
2 < - 3 years	10.00	10.00	629.89	323.18
3 < - 4 years	80.00	10.00	652.90	796.42
4 < - 5 years	0.00	80.00	317.54	650.29
5 < - 10 years	605.00	600.00	1,518.63	1,404.53
> 10 years	0.00	5.00	416.95	216.61
Total	1,215.00	1,235.00	3,818.44	3,439.25

Key figures

€ mn	30/06/2018	30/06/2017
fixed-interest Pfandbriefe of total liabilities to be covered	91.8%	91.9%
fixed-interest cover assets of total cover pool	100.0%	100.0%
average maturity weighted by volume (seasoning)	5.80	5.62
average weighted loan to value (LTV)	49.0%	49.6%

Loan Size by Nominal Value

	€ mn		%	
	30/06/2018	30/06/2017	30/06/2018	30/06/2017
≤ € 0.3mn	3,733.20	3,361.35	99.7%	99.9%
€ 0.3mn < - € 1.0mn	10.24	2.90	0.3%	0.1%
€ 1.0mn < - € 10.0mn	0.00	0.00	0.0%	0.0%
> € 10.0mn	0.00	0.00	0.0%	0.0%
Total	3,743.44	3,364.25	100.0%	100.0%

Provinces by Nominal Value

	€ mn		%	
	30/06/2018	30/06/2017	30/06/2018	30/06/2017
Baden-Wuerttemberg	381.25	337.35	10.2%	10.0%
Bavaria	462.82	388.95	12.4%	11.6%
Berlin	220.51	185.99	5.9%	5.5%
Brandenburg	265.52	257.52	7.1%	7.7%
Bremen	24.41	24.23	0.7%	0.7%
Hamburg	133.62	86.37	3.6%	2.6%
Hesse	453.57	388.47	12.1%	11.5%
Mecklenburg-West Pomerania	65.18	66.41	1.7%	2.0%
Lower Saxony	283.87	268.58	7.6%	8.0%
North-Rhine Westphalia	807.99	743.81	21.6%	22.1%
Rhineland-Palatinate	143.62	132.53	3.8%	3.9%
Saarland	18.49	19.69	0.5%	0.6%
Saxony	151.80	147.33	4.1%	4.4%
Saxony-Anhalt	59.05	59.31	1.6%	1.8%
Schleswig-Holstein	212.28	196.18	5.7%	5.8%
Thuringia	59.46	61.53	1.6%	1.8%
Total	3,743.44	3,364.25	100.0%	100.0%

Property Type by Nominal Value

	€ mn		%	
	30/06/2018	30/06/2017	30/06/2018	30/06/2017
Residential				
Single- and Double-family houses	3,046.33	2,839.36	81.4%	84.4%
Multi-family houses	0.00	0.00	0.0%	0.0%
owner-occupied apartments	697.11	524.89	18.6%	15.6%
Total	3,743.44	3,364.25	100.0%	100.0%
Commercial				
Total	/	/	/	/

Delinquent Assets by Nominal Value (≥ 90 days overdue)

	€ mn		%	
	30/06/2018	30/06/2017	30/06/2018	30/06/2017
total amount of overdue installments	0.00	0.00	0.0%	0.0%
total amount of receivables with overdue installments of at least 5% of the amount of receivables	0.00	0.00	0.0%	0.0%