



**Report according to §28 PfandBG
as of 30/06/2019**

Cover Pool Report

€ mn	Nominal Value		Net Present Value	
	30/06/2019	30/06/2018	30/06/2019	30/06/2018
Residential Mortgage Pfandbriefe	3,705.00	1,215.00	3,893.67	1,214.91
Cover Pool	4,846.92	3,818.44	5,455.21	4,274.07
<i>in % of outstanding Pfandbriefe</i>	<i>130.8%</i>	<i>314.3%</i>	<i>140.1%</i>	<i>351.8%</i>
thereof securing overcollateralisation	250.00	75.00	266.70	78.99
<i>in % of outstanding Pfandbriefe</i>	<i>6.7%</i>	<i>6.2%</i>	<i>6.8%</i>	<i>6.5%</i>
Cover Pool	4,846.92	3,818.44	5,455.21	4,274.07
thereof prime (1A) residential mortgages	4,596.92	3,743.44	5,188.51	4,195.07
<i>in % of outstanding Pfandbriefe</i>	<i>124.1%</i>	<i>308.1%</i>	<i>133.3%</i>	<i>345.3%</i>
thereof further cover assets	250.00	75.00	266.70	78.99
thereof securing overcollateralisation	250.00	75.00	266.70	78.99
thereof §19 1 Nr.2	0.00	0.00	0.00	0.00
thereof §19 1 Nr.3	0.00	0.00	0.00	0.00
Liquidity cover only	0.00	0.00	0.00	0.00

€ mn	Net Present Value ¹ shift up		Net Present Value ¹ shift down	
	30/06/2019	30/06/2018	30/06/2019	30/06/2018
Residential Mortgage Pfandbriefe	3,543.28	1,166.98	3,986.31	1,241.87
Cover Pool	5,196.21	4,080.47	5,427.33	4,354.65
<i>in % of outstanding Pfandbriefe</i>	<i>146.6%</i>	<i>349.7%</i>	<i>136.1%</i>	<i>350.7%</i>
thereof securing overcollateralisation	259.91	76.65	263.69	78.79
<i>in % of outstanding Pfandbriefe</i>	<i>7.3%</i>	<i>6.6%</i>	<i>6.6%</i>	<i>6.3%</i>
Cover Pool	5,196.21	4,080.47	5,427.33	4,354.65
thereof prime (1A) residential mortgages	4,936.29	4,003.81	5,163.64	4,275.86
<i>in % of outstanding Pfandbriefe</i>	<i>139.3%</i>	<i>343.1%</i>	<i>129.5%</i>	<i>344.3%</i>
thereof further cover assets	259.91	76.65	263.69	78.79
thereof securing overcollateralisation	259.91	76.65	263.69	78.79
thereof §19 1 Nr.2	0.00	0.00	0.00	0.00
thereof §19 1 Nr.3	0.00	0.00	0.00	0.00
Liquidity cover only	0.00	0.00	0.00	0.00

¹ dynamic approach according to §5(1) no. 2 PfandBarwertV

There are no derivatives in the cover pool.

Cover Pool and Pfandbriefe are exclusively in Euro, there are no foreign currencies in the cover pool.

Maturity Profile by Nominal Value

€ mn	Mortgage Pfandbriefe		Cover Pool	
	30/06/2019	30/06/2018	30/06/2019	30/06/2018
≤ 0.5 years	0.00	0.00	12.47	6.72
0.5 < - 1 year(s)	10.00	510.00	212.88	10.81
1 < - 1.5 year(s)	0.00	0.00	266.22	13.62
1.5 < - 2 years	10.00	10.00	286.12	251.38
2 < - 3 years	80.00	10.00	662.69	629.89
3 < - 4 years	0.00	80.00	458.31	652.90
4 < - 5 years	1,050.00	0.00	404.27	317.54
5 < - 10 years	1,305.00	605.00	1,807.63	1,518.63
> 10 years	1,250.00	0.00	736.32	416.95
Total	3,705.00	1,215.00	4,846.92	3,818.44

Key figures

€ mn	30/06/2019	30/06/2018
fixed-interest Pfandbriefe of total liabilities to be covered	97.3%	91.8%
fixed-interest cover assets of total cover pool	100.0%	100.0%
average maturity weighted by volume (seasoning)	5.76	5.80
average weighted loan to value (LTV)	48.3%	49.0%

Loan Size by Nominal Value

	€ mn		%	
	30/06/2019	30/06/2018	30/06/2019	30/06/2018
≤ € 0.3mn	4,571.54	3,733.12	99.4%	99.7%
€ 0.3mn < - € 1.0mn	25.38	10.24	0.6%	0.3%
€ 1.0mn < - € 10.0mn	0.00	0.00	0.0%	0.0%
> € 10.0mn	0.00	0.00	0.0%	0.0%
Total	4,596.92	3,743.36	100.0%	100.0%

Provinces by Nominal Value

	€ mn		%	
	30/06/2019	30/06/2018	30/06/2019	30/06/2018
Baden-Wuerttemberg	474.48	381.25	10.3%	10.2%
Bavaria	573.57	462.82	12.5%	12.4%
Berlin	296.58	220.51	6.5%	5.9%
Brandenburg	328.13	265.52	7.1%	7.1%
Bremen	26.73	24.41	0.6%	0.7%
Hamburg	177.06	133.54	3.9%	3.6%
Hesse	567.34	453.57	12.3%	12.1%
Mecklenburg-West Pomerania	73.97	65.18	1.6%	1.7%
Lower Saxony	347.33	283.87	7.6%	7.6%
North-Rhine Westphalia	975.93	807.99	21.2%	21.6%
Rhineland-Palatinate	170.80	143.62	3.7%	3.8%
Saarland	20.64	18.49	0.4%	0.5%
Saxony	172.76	151.80	3.8%	4.1%
Saxony-Anhalt	68.31	59.05	1.5%	1.6%
Schleswig-Holstein	254.60	212.28	5.5%	5.7%
Thuringia	68.70	59.46	1.5%	1.6%
Total	4,596.92	3,743.36	100.0%	100.0%

Property Type by Nominal Value

	€ mn		%	
	30/06/2019	30/06/2018	30/06/2019	30/06/2018
Residential				
Single- and Double-family houses	3,534.69	3,046.33	76.9%	81.4%
Multi-family houses	0.00	0.00	0.0%	0.0%
owner-occupied apartments	1,062.23	697.03	23.1%	18.6%
Total	4,596.92	3,743.36	100.0%	100.0%
Commercial				
Total	/	/	/	/

Delinquent Assets by Nominal Value (≥ 90 days overdue)

	€ mn		%	
	30/06/2019	30/06/2018	30/06/2019	30/06/2018
total amount of overdue installments	0.00	0.00	0.0%	0.0%
total amount of receivables with overdue installments of at least 5% of the amount of receivables	0.00	0.00	0.0%	0.0%