



**Report according to §28 PfandBG
as of 30/06/2020**

Cover Pool Report

€ mn	Nominal Value		Net Present Value	
	30/06/2020	30/06/2019	30/06/2020	30/06/2019
Residential Mortgage Pfandbriefe	3,695.00	3,705.00	4,016.70	3,893.67
Cover Pool	6,111.06	4,846.92	6,872.80	5,455.21
<i>in % of outstanding Pfandbriefe</i>	<i>165.4%</i>	<i>130.8%</i>	<i>171.1%</i>	<i>140.1%</i>
thereof securing overcollateralisation	250.00	250.00	261.73	266.70
<i>in % of outstanding Pfandbriefe</i>	<i>6.8%</i>	<i>6.7%</i>	<i>6.5%</i>	<i>6.8%</i>
Cover Pool	6,111.06	4,846.92	6,872.80	5,455.21
thereof prime (1A) residential mortgages	5,861.06	4,596.92	6,611.06	5,188.51
<i>in % of outstanding Pfandbriefe</i>	<i>158.6%</i>	<i>124.1%</i>	<i>164.6%</i>	<i>133.3%</i>
thereof further cover assets	250.00	250.00	261.73	266.70
thereof securing overcollateralisation	250.00	250.00	261.73	266.70
thereof §19 1 Nr.2	0.00	0.00	0.00	0.00
thereof §19 1 Nr.3	0.00	0.00	0.00	0.00
Liquidity cover only	0.00	0.00	0.00	0.00

€ mn	Net Present Value ¹ shift up		Net Present Value ¹ shift down	
	30/06/2020	30/06/2019	30/06/2020	30/06/2019
Residential Mortgage Pfandbriefe	3,682.59	3,543.28	3,955.90	3,986.31
Cover Pool	6,521.48	5,196.21	6,757.70	5,427.33
<i>in % of outstanding Pfandbriefe</i>	<i>177.1%</i>	<i>146.6%</i>	<i>170.8%</i>	<i>136.1%</i>
thereof securing overcollateralisation	257.55	259.91	259.75	263.69
<i>in % of outstanding Pfandbriefe</i>	<i>7.0%</i>	<i>7.3%</i>	<i>6.6%</i>	<i>6.6%</i>
Cover Pool	6,521.48	5,196.21	6,757.70	5,427.33
thereof prime (1A) residential mortgages	6,263.93	4,936.29	6,497.95	5,163.64
<i>in % of outstanding Pfandbriefe</i>	<i>170.1%</i>	<i>139.3%</i>	<i>164.3%</i>	<i>129.5%</i>
thereof further cover assets	257.55	259.91	259.75	263.69
thereof securing overcollateralisation	257.55	259.91	259.75	263.69
thereof §19 1 Nr.2	0.00	0.00	0.00	0.00
thereof §19 1 Nr.3	0.00	0.00	0.00	0.00
Liquidity cover only	0.00	0.00	0.00	0.00

¹ dynamic approach according to §5(1) no. 2 PfandBarwertV

There are no derivatives in the cover pool.

Cover Pool and Pfandbriefe are exclusively in Euro, there are no foreign currencies in the cover pool.

Maturity Profile by Nominal Value

€ mn	Mortgage Pfandbriefe		Cover Pool	
	30/06/2020	30/06/2019	30/06/2020	30/06/2019
≤ 0.5 years	0.00	0.00	194.69	12.47
0.5 < - 1 year(s)	10.00	10.00	315.04	212.88
1 < - 1.5 year(s)	0.00	0.00	381.16	266.22
1.5 < - 2 years	80.00	10.00	244.30	286.12
2 < - 3 years	0.00	80.00	454.74	662.69
3 < - 4 years	1,050.00	0.00	501.56	458.31
4 < - 5 years	50.00	1,050.00	342.94	404.27
5 < - 10 years	1,255.00	1,305.00	2,549.63	1,807.63
> 10 years	1,250.00	1,250.00	1,127.01	736.32
Total	3,695.00	3,705.00	6,111.06	4,846.92

Key figures

€ mn	30/06/2020	30/06/2019
fixed-interest Pfandbriefe of total liabilities to be covered	97.3%	97.3%
fixed-interest cover assets of total cover pool	100.0%	100.0%
average maturity weighted by volume (seasoning)	5.54	5.76
average weighted loan to value (LTV)	47.3%	48.3%

Loan Size by Nominal Value

	€ mn		%	
	30/06/2020	30/06/2019	30/06/2020	30/06/2019
≤ € 0.3mn	5,828.05	4,571.54	99.4%	99.4%
€ 0.3mn < - € 1.0mn	33.01	25.38	0.6%	0.6%
€ 1.0mn < - € 10.0mn	0.00	0.00	0.0%	0.0%
> € 10.0mn	0.00	0.00	0.0%	0.0%
Total	5,861.06	4,596.92	100.0%	100.0%

Provinces by Nominal Value

	€ mn		%	
	30/06/2020	30/06/2019	30/06/2020	30/06/2019
Baden-Wuerttemberg	606.89	474.48	10.4%	10.3%
Bavaria	728.23	573.57	12.4%	12.5%
Berlin	413.60	296.58	7.1%	6.5%
Brandenburg	391.74	328.13	6.7%	7.1%
Bremen	32.66	26.73	0.6%	0.6%
Hamburg	239.38	177.06	4.1%	3.9%
Hesse	723.33	567.34	12.3%	12.3%
Mecklenburg-West Pomerania	92.32	73.97	1.6%	1.6%
Lower Saxony	444.67	347.33	7.6%	7.6%
North-Rhine Westphalia	1,253.71	975.93	21.4%	21.2%
Rhineland-Palatinate	217.93	170.80	3.7%	3.7%
Saarland	23.52	20.64	0.4%	0.4%
Saxony	223.17	172.76	3.8%	3.8%
Saxony-Anhalt	86.75	68.31	1.5%	1.5%
Schleswig-Holstein	304.02	254.60	5.2%	5.5%
Thuringia	79.12	68.70	1.3%	1.5%
Total	5,861.06	4,596.92	100.0%	100.0%

Property Type by Nominal Value

	€ mn		%	
	30/06/2020	30/06/2019	30/06/2020	30/06/2019
Residential				
Single- and Double-family houses	4,114.20	3,534.69	70.2%	76.9%
Multi-family houses	0.00	0.00	0.0%	0.0%
owner-occupied apartments	1,746.86	1,062.23	29.8%	23.1%
Total	5,861.06	4,596.92	100.0%	100.0%
Commercial				
Total	/	/	/	/

Delinquent Assets by Nominal Value (≥ 90 days overdue)

	€ mn		%	
	30/06/2020	30/06/2019	30/06/2020	30/06/2019
total amount of overdue installments	0.00	0.00	0.0%	0.0%
total amount of receivables with overdue installments of at least 5% of the amount of receivables	0.00	0.00	0.0%	0.0%