



**Report according to §28 PfandBG
as of 30/06/2021**

Cover Pool Report

€ mn	Nominal Value		Net Present Value	
	30/06/2021	30/06/2020	30/06/2021	30/06/2020
Residential Mortgage Pfandbriefe	3,685.00	3,695.00	3,888.37	4,016.70
Cover Pool	8,121.91	6,111.06	8,929.96	6,872.80
<i>in % of outstanding Pfandbriefe</i>	220.4%	165.4%	229.7%	171.1%
thereof securing overcollateralisation	330.00	250.00	337.24	261.73
<i>in % of outstanding Pfandbriefe</i>	9.0%	6.8%	8.7%	6.5%
Cover Pool	8,121.91	6,111.06	8,929.96	6,872.80
thereof prime (1A) residential mortgages	7,791.91	5,861.06	8,592.72	6,611.06
<i>in % of outstanding Pfandbriefe</i>	211.4%	158.6%	221.0%	164.6%
thereof further cover assets	330.00	250.00	337.24	261.73
thereof securing overcollateralisation	330.00	250.00	337.24	261.73
thereof §19 1 Nr.2	0.00	0.00	0.00	0.00
thereof §19 1 Nr.3	0.00	0.00	0.00	0.00
Liquidity cover only	0.00	0.00	0.00	0.00

€ mn	Net Present Value ¹ shift up		Net Present Value ¹ shift down	
	30/06/2021	30/06/2020	30/06/2021	30/06/2020
Residential Mortgage Pfandbriefe	3,601.53	3,682.59	3,925.69	3,955.90
Cover Pool	8,393.05	6,521.48	8,916.79	6,757.70
<i>in % of outstanding Pfandbriefe</i>	233.0%	177.1%	227.1%	170.8%
thereof securing overcollateralisation	327.97	257.55	336.81	259.75
<i>in % of outstanding Pfandbriefe</i>	9.1%	7.0%	8.6%	6.6%
Cover Pool	8,393.05	6,521.48	8,916.79	6,757.70
thereof prime (1A) residential mortgages	8,065.08	6,263.93	8,579.97	6,497.95
<i>in % of outstanding Pfandbriefe</i>	223.9%	170.1%	218.6%	164.3%
thereof further cover assets	327.97	257.55	336.81	259.75
thereof securing overcollateralisation	327.97	257.55	336.81	259.75
thereof §19 1 Nr.2	0.00	0.00	0.00	0.00
thereof §19 1 Nr.3	0.00	0.00	0.00	0.00
Liquidity cover only	0.00	0.00	0.00	0.00

¹ dynamic approach according to §5(1) no. 2 PfandBarwertV

There are no derivatives in the cover pool.

Cover Pool and Pfandbriefe are exclusively in Euro, there are no foreign currencies in the cover pool.

Maturity Profile by Nominal Value

€ mn	Mortgage Pfandbriefe		Cover Pool	
	30/06/2021	30/06/2020	30/06/2021	30/06/2020
≤ 0.5 years	0.00	0.00	359.09	194.69
0.5 < - 1 year(s)	80.00	10.00	238.89	315.04
1 < - 1.5 year(s)	0.00	0.00	253.73	381.16
1.5 < - 2 years	0.00	80.00	212.41	244.30
2 < - 3 years	1,050.00	0.00	459.05	454.74
3 < - 4 years	50.00	1,050.00	396.82	501.56
4 < - 5 years	0.00	50.00	636.84	342.94
5 < - 10 years	1,255.00	1,255.00	3,671.08	2,549.63
> 10 years	1,250.00	1,250.00	1,894.01	1,127.01
Total	3,685.00	3,695.00	8,121.91	6,111.06

Key figures

€ mn	30/06/2021	30/06/2020
fixed-interest Pfandbriefe of total liabilities to be covered	97.3%	97.3%
fixed-interest cover assets of total cover pool	100.0%	100.0%
average maturity weighted by volume (seasoning)	5.06	5.54
average weighted loan to value (LTV)	47.7%	47.3%

Loan Size by Nominal Value

	€ mn		%	
	30/06/2021	30/06/2020	30/06/2021	30/06/2020
≤ € 0.3mn	7,344.23	5,828.05	94.3%	99.4%
€ 0.3mn < - € 1.0mn	411.23	33.01	5.3%	0.6%
€ 1.0mn < - € 10.0mn	36.46	0.00	0.5%	0.0%
> € 10.0mn	0.00	0.00	0.0%	0.0%
Total	7,791.91	5,861.06	100.0%	100.0%

Provinces by Nominal Value

	€ mn		%	
	30/06/2021	30/06/2020	30/06/2021	30/06/2020
Baden-Wuerttemberg	781.09	606.89	10.0%	10.4%
Bavaria	1,079.38	728.23	13.9%	12.4%
Berlin	639.06	413.60	8.2%	7.1%
Brandenburg	507.89	391.74	6.5%	6.7%
Bremen	37.79	32.66	0.5%	0.6%
Hamburg	392.99	239.38	5.0%	4.1%
Hesse	972.24	723.33	12.5%	12.3%
Mecklenburg-West Pomerania	115.03	92.32	1.5%	1.6%
Lower Saxony	554.69	444.67	7.1%	7.6%
North-Rhine Westphalia	1,575.32	1,253.71	20.2%	21.4%
Rhineland-Palatinate	267.00	217.93	3.4%	3.7%
Saarland	26.29	23.52	0.3%	0.4%
Saxony	278.58	223.17	3.6%	3.8%
Saxony-Anhalt	98.17	86.75	1.3%	1.5%
Schleswig-Holstein	375.48	304.02	4.8%	5.2%
Thuringia	90.91	79.12	1.2%	1.3%
Total	7,791.91	5,861.06	100.0%	100.0%

Property Type by Nominal Value

	€ mn		%	
	30/06/2021	30/06/2020	30/06/2021	30/06/2020
Residential				
Single- and Double-family houses	5,307.52	4,114.20	68.1%	70.2%
Multi-family houses	0.00	0.00	0.0%	0.0%
owner-occupied apartments	2,484.39	1,746.86	31.9%	29.8%
Total	7,791.91	5,861.06	100.0%	100.0%
Commercial				
Total	/	/	/	/

Delinquent Assets by Nominal Value (≥ 90 days overdue)

	€ mn		%	
	30/06/2021	30/06/2020	30/06/2021	30/06/2020
total amount of overdue installments	0.00	0.00	0.0%	0.0%
total amount of receivables with overdue installments of at least 5% of the amount of receivables	0.00	0.00	0.0%	0.0%