



**Report according to §28 PfandBG  
as of 31/03/2021**

**Cover Pool Report**

€ mn	Nominal Value		Net Present Value	
	31/03/2021	31/03/2020	31/03/2021	31/03/2020
Residential Mortgage Pfandbriefe	3,685.00	3,705.00	3,909.50	3,975.05
Cover Pool	7,542.85	5,804.11	8,345.60	6,486.55
<i>in % of outstanding Pfandbriefe</i>	<i>204.7%</i>	<i>156.7%</i>	<i>213.5%</i>	<i>163.2%</i>
thereof securing overcollateralisation	250.00	250.00	257.03	261.64
<i>in % of outstanding Pfandbriefe</i>	<i>6.8%</i>	<i>6.7%</i>	<i>6.6%</i>	<i>6.6%</i>
Cover Pool	7,542.85	5,804.11	8,345.60	6,486.55
thereof prime (1A) residential mortgages	7,292.85	5,554.11	8,088.57	6,224.90
<i>in % of outstanding Pfandbriefe</i>	<i>197.9%</i>	<i>149.9%</i>	<i>206.9%</i>	<i>156.6%</i>
thereof further cover assets	250.00	250.00	257.03	261.64
thereof securing overcollateralisation	250.00	250.00	257.03	261.64
thereof §19 1 Nr.2	0.00	0.00	0.00	0.00
thereof §19 1 Nr.3	0.00	0.00	0.00	0.00
Liquidity cover only	0.00	0.00	0.00	0.00

€ mn	Net Present Value <sup>1</sup> shift up		Net Present Value <sup>1</sup> shift down	
	31/03/2021	31/03/2020	31/03/2021	31/03/2020
Residential Mortgage Pfandbriefe	3,612.51	3,639.46	3,934.43	3,974.85
Cover Pool	7,859.70	6,170.77	8,299.71	6,428.91
<i>in % of outstanding Pfandbriefe</i>	<i>217.6%</i>	<i>169.6%</i>	<i>211.0%</i>	<i>161.7%</i>
thereof securing overcollateralisation	254.77	256.82	255.81	259.75
<i>in % of outstanding Pfandbriefe</i>	<i>7.1%</i>	<i>7.1%</i>	<i>6.5%</i>	<i>6.5%</i>
Cover Pool	7,859.70	6,170.77	8,299.71	6,428.91
thereof prime (1A) residential mortgages	7,604.93	5,913.95	8,043.90	6,169.16
<i>in % of outstanding Pfandbriefe</i>	<i>210.5%</i>	<i>162.5%</i>	<i>204.4%</i>	<i>155.2%</i>
thereof further cover assets	254.77	256.82	255.81	259.75
thereof securing overcollateralisation	254.77	256.82	255.81	259.75
thereof §19 1 Nr.2	0.00	0.00	0.00	0.00
thereof §19 1 Nr.3	0.00	0.00	0.00	0.00
Liquidity cover only	0.00	0.00	0.00	0.00

<sup>1</sup> dynamic approach according to §5(1) no. 2 PfandBarwertV

There are no derivatives in the cover pool.

Cover Pool and Pfandbriefe are exclusively in Euro, there are no foreign currencies in the cover pool.

**Maturity Profile by Nominal Value**

€ mn	Mortgage Pfandbriefe		Cover Pool	
	31/03/2021	31/03/2020	31/03/2021	31/03/2020
≤ 0.5 years	0.00	10.00	288.68	211.10
0.5 < - 1 year(s)	70.00	10.00	334.00	315.67
1 < - 1.5 year(s)	10.00	0.00	258.46	314.58
1.5 < - 2 years	0.00	70.00	182.11	357.02
2 < - 3 years	1,000.00	10.00	508.12	437.45
3 < - 4 years	100.00	1,000.00	339.81	508.60
4 < - 5 years	0.00	100.00	621.84	316.70
5 < - 10 years	1,255.00	1,255.00	3,312.79	2,303.77
> 10 years	1,250.00	1,250.00	1,697.04	1,039.22
<b>Total</b>	<b>3,685.00</b>	<b>3,705.00</b>	<b>7,542.85</b>	<b>5,804.11</b>

**Key figures**

€ mn	31/03/2021	31/03/2020
fixed-interest Pfandbriefe of total liabilities to be covered	97.3%	97.3%
fixed-interest cover assets of total cover pool	100.0%	100.0%
average maturity weighted by volume (seasoning)	5.13	5.70
average weighted loan to value (LTV)	47.6%	47.6%

**Loan Size by Nominal Value**

	€ mn		%	
	31/03/2021	31/03/2020	31/03/2021	31/03/2020
≤ € 0.3mn	6,946.43	5,526.12	95.2%	99.5%
€ 0.3mn < - € 1.0mn	315.71	27.99	4.3%	0.5%
€ 1.0mn < - € 10.0mn	30.71	0.00	0.4%	0.0%
> € 10.0mn	0.00	0.00	0.0%	0.0%
<b>Total</b>	<b>7,292.85</b>	<b>5,554.11</b>	<b>100.0%</b>	<b>100.0%</b>

**Provinces by Nominal Value**

	€ mn		%	
	31/03/2021	31/03/2020	31/03/2021	31/03/2020
Baden-Wuerttemberg	740.62	580.41	10.2%	10.5%
Bavaria	982.04	689.82	13.5%	12.4%
Berlin	582.89	378.50	8.0%	6.8%
Brandenburg	476.23	374.92	6.5%	6.8%
Bremen	34.86	32.98	0.5%	0.6%
Hamburg	359.15	219.82	4.9%	4.0%
Hesse	914.58	685.89	12.5%	12.3%
Mecklenburg-West Pomerania	108.04	87.68	1.5%	1.6%
Lower Saxony	524.94	422.49	7.2%	7.6%
North-Rhine Westphalia	1,488.24	1,192.64	20.4%	21.5%
Rhineland-Palatinate	253.23	203.53	3.5%	3.7%
Saarland	25.10	23.32	0.3%	0.4%
Saxony	259.45	212.10	3.6%	3.8%
Saxony-Anhalt	94.12	81.97	1.3%	1.5%
Schleswig-Holstein	363.20	291.56	5.0%	5.2%
Thuringia	86.16	76.49	1.2%	1.4%
<b>Total</b>	<b>7,292.85</b>	<b>5,554.11</b>	<b>100.0%</b>	<b>100.0%</b>

**Property Type by Nominal Value**

	€ mn		%	
	31/03/2021	31/03/2020	31/03/2021	31/03/2020
<b>Residential</b>				
Single- and Double-family houses	5,013.16	3,975.10	68.7%	71.6%
Multi-family houses	0.00	0.00	0.0%	0.0%
owner-occupied apartments	2,279.68	1,579.01	31.3%	28.4%
<b>Total</b>	<b>7,292.85</b>	<b>5,554.11</b>	<b>100.0%</b>	<b>100.0%</b>
<b>Commercial</b>				
<b>Total</b>	/	/	/	/

**Delinquent Assets by Nominal Value (≥ 90 days overdue)**

	€ mn		%	
	31/03/2021	31/03/2020	31/03/2021	31/03/2020
total amount of overdue installments	0.00	0.00	0.0%	0.0%
total amount of receivables with overdue installments of at least 5% of the amount of receivables	0.00	0.00	0.0%	0.0%