



**Report according to §28 PfandBG  
as of 31/12/2016**

**Cover Pool Report**

€ mn	Nominal Value		Net Present Value	
	31/12/2016	31/12/2015	31/12/2016	31/12/2015
Residential Mortgage Pfandbriefe	1,285.00	1,285.00	1,308.34	1,332.98
Cover Pool	3,365.88	3,977.30	3,961.24	4,707.72
<i>in % of outstanding Pfandbriefe</i>	<i>261.9%</i>	<i>309.5%</i>	<i>302.8%</i>	<i>353.2%</i>
thereof securing overcollateralisation	75.00	75.00	81.02	80.73
<i>in % of outstanding Pfandbriefe</i>	<i>5.8%</i>	<i>5.8%</i>	<i>6.2%</i>	<i>6.1%</i>
Cover Pool	3,365.88	3,977.30	3,961.24	4,707.72
thereof prime (1A) residential mortgages	3,290.88	3,902.30	3,880.22	4,627.00
<i>in % of outstanding Pfandbriefe</i>	<i>256.1%</i>	<i>303.7%</i>	<i>296.6%</i>	<i>347.1%</i>
thereof further cover assets	75.00	75.00	81.02	80.73
thereof securing overcollateralisation	75.00	75.00	81.02	80.73
thereof §19 1 Nr.2	0.00	0.00	0.00	0.00
thereof §19 1 Nr.3	0.00	0.00	0.00	0.00
Liquidity cover only	0.00	470.00	0.00	501.62

€ mn	Net Present Value <sup>1</sup> shift up		Net Present Value <sup>1</sup> shift down	
	31/12/2016	31/12/2015	31/12/2016	31/12/2015
Residential Mortgage Pfandbriefe	1,243.71	1,305.27	1,332.42	1,339.48
Cover Pool	3,777.61	4,458.19	3,980.60	4,832.26
<i>in % of outstanding Pfandbriefe</i>	<i>303.7%</i>	<i>341.6%</i>	<i>298.7%</i>	<i>360.8%</i>
thereof securing overcollateralisation	77.51	76.53	80.64	81.88
<i>in % of outstanding Pfandbriefe</i>	<i>6.2%</i>	<i>5.9%</i>	<i>6.1%</i>	<i>6.1%</i>
Cover Pool	3,777.61	4,458.19	3,980.60	4,832.26
thereof prime (1A) residential mortgages	3,700.10	4,381.66	3,899.96	4,750.38
<i>in % of outstanding Pfandbriefe</i>	<i>297.5%</i>	<i>335.7%</i>	<i>292.7%</i>	<i>354.6%</i>
thereof further cover assets	77.51	76.53	80.64	81.88
thereof securing overcollateralisation	77.51	76.53	80.64	81.88
thereof §19 1 Nr.2	0.00	0.00	0.00	0.00
thereof §19 1 Nr.3	0.00	0.00	0.00	0.00
Liquidity cover only	0.00	471.96	0.00	516.03

<sup>1</sup> dynamic approach according to §5(1) no. 2 PfandBarwertV

There are no derivatives in the cover pool.

Cover Pool and Pfandbriefe are exclusively in Euro, there are no foreign currencies in the cover pool.

**Maturity Profile by Nominal Value**

€ mn	Mortgage Pfandbriefe		Cover Pool	
	31/12/2016	31/12/2015	31/12/2016	31/12/2015
≤ 0.5 years	50.00	500.00	15.81	20.95
0.5 < - 1 year(s)	0.00	0.00	17.39	21.06
1 < - 1.5 year(s)	20.00	50.00	15.90	20.69
1.5 < - 2 years	0.00	0.00	9.59	18.36
2 < - 3 years	510.00	20.00	78.06	37.06
3 < - 4 years	10.00	510.00	804.61	99.60
4 < - 5 years	10.00	10.00	866.73	870.29
5 < - 10 years	680.00	190.00	1,354.29	2,296.28
> 10 years	5.00	5.00	203.50	593.01
<b>Total</b>	<b>1,285.00</b>	<b>1,285.00</b>	<b>3,365.88</b>	<b>3,977.30</b>

**Key figures**

€ mn	31/12/2016	31/12/2015
fixed-interest Pfandbriefe of total liabilities to be covered	88.3%	88.3%
fixed-interest cover assets of total cover pool	100.0%	100.0%
average maturity weighted by volume (seasoning)	5.53	4.54
average weighted loan to value (LTV)	50.1%	53.4%

**Loan Size by Nominal Value**

	€ mn		%	
	31/12/2016	31/12/2015	31/12/2016	31/12/2015
≤ € 0.3mn	3,290.25	3,899.45	100.0%	99.9%
€ 0.3mn < - € 1.0mn	0.62	2.85	0.0%	0.1%
€ 1.0mn < - € 10.0mn	0.00	0.00	0.0%	0.0%
> € 10.0mn	0.00	0.00	0.0%	0.0%
<b>Total</b>	<b>3,290.88</b>	<b>3,902.30</b>	<b>100.0%</b>	<b>100.0%</b>

**Provinces by Nominal Value**

	€ mn		%	
	31/12/2016	31/12/2015	31/12/2016	31/12/2015
Baden-Wuerttemberg	341.90	400.85	10.4%	10.3%
Bavaria	409.75	494.76	12.5%	12.7%
Berlin	175.43	210.41	5.3%	5.4%
Brandenburg	229.34	268.84	7.0%	6.9%
Bremen	25.53	29.44	0.8%	0.8%
Hamburg	82.57	99.23	2.5%	2.5%
Hesse	392.16	469.63	11.9%	12.0%
Mecklenburg-West Pomerania	63.40	73.51	1.9%	1.9%
Lower Saxony	247.13	289.78	7.5%	7.4%
North-Rhine Westphalia	742.59	883.86	22.6%	22.6%
Rhineland-Palatinate	125.47	148.82	3.8%	3.8%
Saarland	19.62	22.60	0.6%	0.6%
Saxony	139.34	162.03	4.2%	4.2%
Saxony-Anhalt	56.50	66.19	1.7%	1.7%
Schleswig-Holstein	180.71	212.84	5.5%	5.5%
Thuringia	59.44	69.50	1.8%	1.8%
<b>Total</b>	<b>3,290.88</b>	<b>3,902.30</b>	<b>100.0%</b>	<b>100.0%</b>

**Property Type by Nominal Value**

	€ mn		%	
	31/12/2016	31/12/2015	31/12/2016	31/12/2015
<b>Residential</b>				
Single- and Double-family houses	2,757.01	3,256.79	83.8%	83.5%
Multi-family houses	0.00	0.00	0.0%	0.0%
owner-occupied apartments	533.86	645.51	16.2%	16.5%
<b>Total</b>	<b>3,290.88</b>	<b>3,902.30</b>	<b>100.0%</b>	<b>100.0%</b>
<b>Commercial</b>				
Single- and Double-family houses	/	/	/	/
Multi-family houses	/	/	/	/
owner-occupied apartments	/	/	/	/
<b>Total</b>	<b>/</b>	<b>/</b>	<b>/</b>	<b>/</b>

**Delinquent Assets by Nominal Value (≥ 90 days overdue)**

	€ mn		%	
	31/12/2016	31/12/2015	31/12/2016	31/12/2015
total amount of overdue installments	0.00	0.00	0.0%	0.0%
total amount of receivables with overdue installments of at least 5% of the amount of receivables	0.00	0.00	0.0%	0.0%

**Additional Mortgage Information according to §28 2 Nr. 3 PfandBG**

	Residential		Commercial	
	31/12/2016	31/12/2015	31/12/2016	31/12/2015
Forced Sales – pending	0.00	0.00	/	/
Forced Sales – realized	/	/	/	/
Mortgage Assumption	/	/	/	/
Interest In Arrears in €	19,526.65	23,602.37	/	/