



**Report according to §28 PfandBG
as of 30/09/2016**

Cover Pool Report

€ mn	Nominal Value		Net Present Value	
	30/09/2016	30/09/2015	30/09/2016	30/09/2015
Residential Mortgage Pfandbriefe	785.00	1,285.00	828.73	1,339.20
Cover Pool	3,482.33	4,067.00	4,178.97	4,829.41
<i>in % of outstanding Pfandbriefe</i>	<i>443.6%</i>	<i>316.5%</i>	<i>504.3%</i>	<i>360.6%</i>
thereof securing overcollateralisation	75.00	75.00	82.11	80.62
<i>in % of outstanding Pfandbriefe</i>	<i>9.6%</i>	<i>5.8%</i>	<i>9.9%</i>	<i>6.0%</i>
Cover Pool	3,482.33	4,067.00	4,178.97	4,829.41
thereof prime (1A) residential mortgages	3,407.33	3,992.00	4,096.86	4,748.79
<i>in % of outstanding Pfandbriefe</i>	<i>434.1%</i>	<i>310.7%</i>	<i>494.4%</i>	<i>354.6%</i>
thereof further cover assets	75.00	75.00	82.11	80.62
thereof securing overcollateralisation	75.00	75.00	82.11	80.62
thereof §19 1 Nr.2	0.00	0.00	0.00	0.00
thereof §19 1 Nr.3	0.00	0.00	0.00	0.00
Liquidity cover only	0.00	0.00	0.00	0.00

€ mn	Net Present Value ¹ shift up		Net Present Value ¹ shift down	
	30/09/2016	30/09/2015	30/09/2016	30/09/2015
Residential Mortgage Pfandbriefe	807.85	1,308.54	823.09	1,346.20
Cover Pool	3,976.90	4,565.10	4,145.43	4,973.99
<i>in % of outstanding Pfandbriefe</i>	<i>492.3%</i>	<i>348.9%</i>	<i>503.6%</i>	<i>369.5%</i>
thereof securing overcollateralisation	78.37	76.25	80.95	82.19
<i>in % of outstanding Pfandbriefe</i>	<i>9.7%</i>	<i>5.8%</i>	<i>9.8%</i>	<i>6.1%</i>
Cover Pool	3,976.90	4,565.10	4,145.43	4,973.99
thereof prime (1A) residential mortgages	3,898.53	4,488.86	4,064.48	4,891.80
<i>in % of outstanding Pfandbriefe</i>	<i>482.6%</i>	<i>343.0%</i>	<i>493.8%</i>	<i>363.4%</i>
thereof further cover assets	78.37	76.25	80.95	82.19
thereof securing overcollateralisation	78.37	76.25	80.95	82.19
thereof §19 1 Nr.2	0.00	0.00	0.00	0.00
thereof §19 1 Nr.3	0.00	0.00	0.00	0.00
Liquidity cover only	0.00	0.00	0.00	0.00

¹ dynamic approach according to §5(1) no. 2 PfandBarwertV

There are no derivatives in the cover pool.

Cover Pool and Pfandbriefe are exclusively in Euro, there are no foreign currencies in the cover pool.

Maturity Profile by Nominal Value

€ mn	Mortgage Pfandbriefe		Cover Pool	
	30/09/2016	30/09/2015	30/09/2016	30/09/2015
≤ 0.5 years	25.00	0.00	18.14	21.25
0.5 < - 1 year(s)	25.00	500.00	14.34	18.69
1 < - 1.5 year(s)	20.00	25.00	20.13	27.57
1.5 < - 2 years	0.00	25.00	11.28	12.73
2 < - 3 years	510.00	20.00	23.67	42.91
3 < - 4 years	10.00	510.00	684.07	31.82
4 < - 5 years	10.00	10.00	925.83	730.31
5 < - 10 years	180.00	190.00	1,490.64	2,421.88
> 10 years	5.00	5.00	294.24	759.83
Total	785.00	1,285.00	3,482.33	4,067.00

Key figures

€ mn	30/09/2016	30/09/2015
fixed-interest Pfandbriefe of total liabilities to be covered	80.9%	88.3%
fixed-interest cover assets of total cover pool	100.0%	100.0%
average maturity weighted by volume (seasoning)	5.28	4.30
average weighted loan to value (LTV)	50.3% *	53.6%

* Change of calculation methodology following the amendment of the Pfandbrief Act since 02/2015

Loan Size by Nominal Value

	€ mn		%	
	30/09/2016	30/09/2015	30/09/2016	30/09/2015
≤ € 0.3mn	3,406.71	3,989.13	100.0%	99.9%
€ 0.3mn < - € 1.0mn	0.63	2.88	0.0%	0.1%
€ 1.0mn < - € 10.0mn	0.00	0.00	0.0%	0.0%
> € 10.0mn	0.00	0.00	0.0%	0.0%
Total	3,407.33	3,992.00	100.0%	100.0%

Provinces by Nominal Value

	€ mn		%	
	30/09/2016	30/09/2015	30/09/2016	30/09/2015
Baden-Wuerttemberg	352.95	410.39	10.4%	10.3%
Bavaria	424.81	507.06	12.5%	12.7%
Berlin	182.92	215.65	5.4%	5.4%
Brandenburg	236.95	274.22	7.0%	6.9%
Bremen	26.04	29.95	0.8%	0.8%
Hamburg	85.23	101.95	2.5%	2.6%
Hesse	407.18	481.02	12.0%	12.0%
Mecklenburg-West Pomerania	65.12	74.78	1.9%	1.9%
Lower Saxony	254.92	295.45	7.5%	7.4%
North-Rhine Westphalia	771.57	905.57	22.6%	22.7%
Rhineland-Palatinate	129.90	152.12	3.8%	3.8%
Saarland	20.01	22.89	0.6%	0.6%
Saxony	143.69	165.58	4.2%	4.1%
Saxony-Anhalt	58.11	67.47	1.7%	1.7%
Schleswig-Holstein	186.71	217.26	5.5%	5.4%
Thuringia	61.22	70.66	1.8%	1.8%
Total	3,407.33	3,992.00	100.0%	100.0%

Property Type by Nominal Value

	€ mn		%	
	30/09/2016	30/09/2015	30/09/2016	30/09/2015
Residential				
Single- and Double-family houses	2,850.28	3,330.03	83.7%	83.4%
Multi-family houses	0.00	0.00	0.0%	0.0%
owner-occupied apartments	557.05	661.97	16.3%	16.6%
Total	3,407.33	3,992.00	100.0%	100.0%
Commercial				
Single- and Double-family houses	/	/	/	/
Multi-family houses	/	/	/	/
owner-occupied apartments	/	/	/	/
Total	/	/	/	/

Delinquent Assets by Nominal Value (≥ 90 days overdue)

	€ mn		%	
	30/09/2016	30/09/2015	30/09/2016	30/09/2015
total amount of overdue installments	0.00	0.00	0.0%	0.0%
total amount of receivables with overdue installments of at least 5% of the amount of receivables	0.00	0.00	0.0%	0.0%