



**Report according to §28 PfandBG  
as of 30/06/2017**

**Cover Pool Report**

€ mn	Nominal Value		Net Present Value	
	30/06/2017	30/06/2016	30/06/2017	30/06/2016
Residential Mortgage Pfandbriefe	1,235.00	785.00	1,241.76	831.81
Cover Pool	3,439.25	3,596.06	3,956.84	4,329.85
<i>in % of outstanding Pfandbriefe</i>	<i>278.5%</i>	<i>458.1%</i>	<i>318.6%</i>	<i>520.5%</i>
thereof securing overcollateralisation	75.00	75.00	79.90	82.32
<i>in % of outstanding Pfandbriefe</i>	<i>6.1%</i>	<i>9.6%</i>	<i>6.4%</i>	<i>9.9%</i>
Cover Pool	3,439.25	3,596.06	3,956.84	4,329.85
thereof prime (1A) residential mortgages	3,364.25	3,521.06	3,876.94	4,247.53
<i>in % of outstanding Pfandbriefe</i>	<i>272.4%</i>	<i>448.5%</i>	<i>312.2%</i>	<i>510.6%</i>
thereof further cover assets	75.00	75.00	79.90	82.32
thereof securing overcollateralisation	75.00	75.00	79.90	82.32
thereof §19 1 Nr.2	0.00	0.00	0.00	0.00
thereof §19 1 Nr.3	0.00	0.00	0.00	0.00
Liquidity cover only	0.00	0.00	0.00	0.00

€ mn	Net Present Value <sup>1</sup> shift up		Net Present Value <sup>1</sup> shift down	
	30/06/2017	30/06/2016	30/06/2017	30/06/2016
Residential Mortgage Pfandbriefe	1,183.54	809.28	1,275.56	826.28
Cover Pool	3,775.94	4,113.37	4,018.47	4,308.46
<i>in % of outstanding Pfandbriefe</i>	<i>319.0%</i>	<i>508.3%</i>	<i>315.0%</i>	<i>521.4%</i>
thereof securing overcollateralisation	76.80	78.38	80.02	81.26
<i>in % of outstanding Pfandbriefe</i>	<i>6.5%</i>	<i>9.7%</i>	<i>6.3%</i>	<i>9.8%</i>
Cover Pool	3,775.94	4,113.37	4,018.47	4,308.46
thereof prime (1A) residential mortgages	3,699.14	4,034.99	3,938.45	4,227.20
<i>in % of outstanding Pfandbriefe</i>	<i>312.5%</i>	<i>498.6%</i>	<i>308.8%</i>	<i>511.6%</i>
thereof further cover assets	76.80	78.38	80.02	81.26
thereof securing overcollateralisation	76.80	78.38	80.02	81.26
thereof §19 1 Nr.2	0.00	0.00	0.00	0.00
thereof §19 1 Nr.3	0.00	0.00	0.00	0.00
Liquidity cover only	0.00	0.00	0.00	0.00

<sup>1</sup> dynamic approach according to §5(1) no. 2 PfandBarwertV

There are no derivatives in the cover pool.

Cover Pool and Pfandbriefe are exclusively in Euro, there are no foreign currencies in the cover pool.

**Maturity Profile by Nominal Value**

€ mn	Mortgage Pfandbriefe		Cover Pool	
	30/06/2017	30/06/2016	30/06/2017	30/06/2016
≤ 0.5 years	0.00	0.00	10.11	14.30
0.5 < - 1 year(s)	20.00	50.00	18.33	20.09
1 < - 1.5 year(s)	0.00	0.00	6.57	13.54
1.5 < - 2 years	510.00	20.00	13.22	22.81
2 < - 3 years	10.00	510.00	323.18	25.89
3 < - 4 years	10.00	10.00	796.42	520.85
4 < - 5 years	80.00	10.00	650.29	842.18
5 < - 10 years	600.00	180.00	1,404.53	1,720.01
> 10 years	5.00	5.00	216.61	416.38
<b>Total</b>	<b>1,235.00</b>	<b>785.00</b>	<b>3,439.25</b>	<b>3,596.06</b>

**Key figures**

€ mn	30/06/2017	30/06/2016
fixed-interest Pfandbriefe of total liabilities to be covered	91.9%	80.9%
fixed-interest cover assets of total cover pool	100.0%	100.0%
average maturity weighted by volume (seasoning)	5.62	5.03
average weighted loan to value (LTV)	49.6%	50.4%

**Loan Size by Nominal Value**

	€ mn		%	
	30/06/2017	30/06/2016	30/06/2017	30/06/2016
≤ € 0.3mn	3,361.35	3,520.43	99.9%	100.0%
€ 0.3mn < - € 1.0mn	2.90	0.63	0.1%	0.0%
€ 1.0mn < - € 10.0mn	0.00	0.00	0.0%	0.0%
> € 10.0mn	0.00	0.00	0.0%	0.0%
<b>Total</b>	<b>3,364.25</b>	<b>3,521.06</b>	<b>100.0%</b>	<b>100.0%</b>

**Provinces by Nominal Value**

	€ mn		%	
	30/06/2017	30/06/2016	30/06/2017	30/06/2016
Baden-Wuerttemberg	337.35	363.33	10.0%	10.3%
Bavaria	388.95	441.57	11.6%	12.5%
Berlin	185.99	189.21	5.5%	5.4%
Brandenburg	257.52	244.99	7.7%	7.0%
Bremen	24.23	26.57	0.7%	0.8%
Hamburg	86.37	89.45	2.6%	2.5%
Hesse	388.47	420.63	11.5%	11.9%
Mecklenburg-West Pomerania	66.41	66.73	2.0%	1.9%
Lower Saxony	268.58	262.91	8.0%	7.5%
North-Rhine Westphalia	743.81	797.10	22.1%	22.6%
Rhineland-Palatinate	132.53	134.36	3.9%	3.8%
Saarland	19.69	20.64	0.6%	0.6%
Saxony	147.33	147.76	4.4%	4.2%
Saxony-Anhalt	59.31	59.97	1.8%	1.7%
Schleswig-Holstein	196.18	192.63	5.8%	5.5%
Thuringia	61.53	63.19	1.8%	1.8%
<b>Total</b>	<b>3,364.25</b>	<b>3,521.06</b>	<b>100.0%</b>	<b>100.0%</b>

**Property Type by Nominal Value**

	€ mn		%	
	30/06/2017	30/06/2016	30/06/2017	30/06/2016
<b>Residential</b>				
Single- and Double-family houses	2,839.36	2,941.30	84.4%	83.5%
Multi-family houses	0.00	0.00	0.0%	0.0%
owner-occupied apartments	524.89	579.76	15.6%	16.5%
<b>Total</b>	<b>3,364.25</b>	<b>3,521.06</b>	<b>100.0%</b>	<b>100.0%</b>
<b>Commercial</b>				
<b>Total</b>	/	/	/	/

**Delinquent Assets by Nominal Value (≥ 90 days overdue)**

	€ mn		%	
	30/06/2017	30/06/2016	30/06/2017	30/06/2016
total amount of overdue installments	0.00	0.00	0.0%	0.0%
total amount of receivables with overdue installments of at least 5% of the amount of receivables	0.00	0.00	0.0%	0.0%