



**Report according to §28 PfandBG
as of 30/09/2017**

Cover Pool Report

€ mn	Nominal Value		Net Present Value	
	30/09/2017	30/09/2016	30/09/2017	30/09/2016
Residential Mortgage Pfandbriefe	1,235.00	785.00	1,240.28	828.73
Cover Pool	3,452.95	3,482.33	3,948.54	4,178.97
<i>in % of outstanding Pfandbriefe</i>	279.6%	443.6%	318.4%	504.3%
thereof securing overcollateralisation	75.00	75.00	79.76	82.11
<i>in % of outstanding Pfandbriefe</i>	6.1%	9.6%	6.4%	9.9%
Cover Pool	3,452.95	3,482.33	3,948.54	4,178.97
thereof prime (1A) residential mortgages	3,377.95	3,407.33	3,868.78	4,096.86
<i>in % of outstanding Pfandbriefe</i>	273.5%	434.1%	311.9%	494.4%
thereof further cover assets	75.00	75.00	79.76	82.11
thereof securing overcollateralisation	75.00	75.00	79.76	82.11
thereof §19 1 Nr.2	0.00	0.00	0.00	0.00
thereof §19 1 Nr.3	0.00	0.00	0.00	0.00
Liquidity cover only	0.00	0.00	0.00	0.00

€ mn	Net Present Value ¹ shift up		Net Present Value ¹ shift down	
	30/09/2017	30/09/2016	30/09/2017	30/09/2016
Residential Mortgage Pfandbriefe	1,184.64	807.85	1,272.09	823.09
Cover Pool	3,770.24	3,976.90	4,008.05	4,145.43
<i>in % of outstanding Pfandbriefe</i>	318.3%	492.3%	315.1%	503.6%
thereof securing overcollateralisation	76.84	78.37	79.71	80.95
<i>in % of outstanding Pfandbriefe</i>	6.5%	9.7%	6.3%	9.8%
Cover Pool	3,770.24	3,976.90	4,008.05	4,145.43
thereof prime (1A) residential mortgages	3,693.40	3,898.53	3,928.34	4,064.48
<i>in % of outstanding Pfandbriefe</i>	311.8%	482.6%	308.8%	493.8%
thereof further cover assets	76.84	78.37	79.71	80.95
thereof securing overcollateralisation	76.84	78.37	79.71	80.95
thereof §19 1 Nr.2	0.00	0.00	0.00	0.00
thereof §19 1 Nr.3	0.00	0.00	0.00	0.00
Liquidity cover only	0.00	0.00	0.00	0.00

¹ dynamic approach according to §5(1) no. 2 PfandBarwertV

There are no derivatives in the cover pool.

Cover Pool and Pfandbriefe are exclusively in Euro, there are no foreign currencies in the cover pool.

Maturity Profile by Nominal Value

€ mn	Mortgage Pfandbriefe		Cover Pool	
	30/09/2017	30/09/2016	30/09/2017	30/09/2016
≤ 0.5 years	20.00	25.00	15.66	18.14
0.5 < - 1 year(s)	0.00	25.00	8.90	14.34
1 < - 1.5 year(s)	500.00	20.00	10.45	20.13
1.5 < - 2 years	10.00	0.00	8.57	11.28
2 < - 3 years	10.00	510.00	485.56	23.67
3 < - 4 years	10.00	10.00	840.54	684.07
4 < - 5 years	80.00	10.00	466.08	925.83
5 < - 10 years	600.00	180.00	1,409.93	1,490.64
> 10 years	5.00	5.00	207.27	294.24
Total	1,235.00	785.00	3,452.95	3,482.33

Key figures

€ mn	30/09/2017	30/09/2016
fixed-interest Pfandbriefe of total liabilities to be covered	91.9%	80.9%
fixed-interest cover assets of total cover pool	100.0%	100.0%
average maturity weighted by volume (seasoning)	5.71	5.28
average weighted loan to value (LTV)	49.4%	50.3%

Loan Size by Nominal Value

	€ mn		%	
	30/09/2017	30/09/2016	30/09/2017	30/09/2016
≤ € 0.3mn	3,375.05	3,406.71	99.9%	100.0%
€ 0.3mn < - € 1.0mn	2.89	0.63	0.1%	0.0%
€ 1.0mn < - € 10.0mn	0.00	0.00	0.0%	0.0%
> € 10.0mn	0.00	0.00	0.0%	0.0%
Total	3,377.95	3,407.33	100.0%	100.0%

Provinces by Nominal Value

	€ mn		%	
	30/09/2017	30/09/2016	30/09/2017	30/09/2016
Baden-Wuerttemberg	340.13	352.95	10.1%	10.4%
Bavaria	390.22	424.81	11.6%	12.5%
Berlin	190.57	182.92	5.6%	5.4%
Brandenburg	255.14	236.95	7.6%	7.0%
Bremen	24.08	26.04	0.7%	0.8%
Hamburg	91.82	85.23	2.7%	2.5%
Hesse	387.63	407.18	11.5%	12.0%
Mecklenburg-West Pomerania	65.76	65.12	1.9%	1.9%
Lower Saxony	272.24	254.92	8.1%	7.5%
North-Rhine Westphalia	746.83	771.57	22.1%	22.6%
Rhineland-Palatinate	132.97	129.90	3.9%	3.8%
Saarland	19.33	20.01	0.6%	0.6%
Saxony	146.32	143.69	4.3%	4.2%
Saxony-Anhalt	58.70	58.11	1.7%	1.7%
Schleswig-Holstein	195.98	186.71	5.8%	5.5%
Thuringia	60.24	61.22	1.8%	1.8%
Total	3,377.95	3,407.33	100.0%	100.0%

Property Type by Nominal Value

	€ mn		%	
	30/09/2017	30/09/2016	30/09/2017	30/09/2016
Residential				
Single- and Double-family houses	2,814.03	2,850.28	83.3%	83.7%
Multi-family houses	0.00	0.00	0.0%	0.0%
owner-occupied apartments	563.91	557.05	16.7%	16.3%
Total	3,377.95	3,407.33	100.0%	100.0%
Commercial				
Total	/	/	/	/

Delinquent Assets by Nominal Value (≥ 90 days overdue)

	€ mn		%	
	30/09/2017	30/09/2016	30/09/2017	30/09/2016
total amount of overdue installments	0.00	0.00	0.0%	0.0%
total amount of receivables with overdue installments of at least 5% of the amount of receivables	0.00	0.00	0.0%	0.0%