



**Report according to §28 PfandBG  
as of 31/03/2018**

**Cover Pool Report**

€ mn	Nominal Value		Net Present Value	
	31/03/2018	31/03/2017	31/03/2018	31/03/2017
Residential Mortgage Pfandbriefe	1,215.00	1,260.00	1,212.47	1,274.86
Cover Pool	3,717.58	3,297.12	4,171.62	3,830.71
<i>in % of outstanding Pfandbriefe</i>	<i>306.0%</i>	<i>261.7%</i>	<i>344.1%</i>	<i>300.5%</i>
thereof securing overcollateralisation	75.00	75.00	79.05	80.37
<i>in % of outstanding Pfandbriefe</i>	<i>6.2%</i>	<i>6.0%</i>	<i>6.5%</i>	<i>6.3%</i>
Cover Pool	3,717.58	3,297.12	4,171.62	3,830.71
thereof prime (1A) residential mortgages	3,642.58	3,222.12	4,092.56	3,750.34
<i>in % of outstanding Pfandbriefe</i>	<i>299.8%</i>	<i>255.7%</i>	<i>337.5%</i>	<i>294.2%</i>
thereof further cover assets	75.00	75.00	79.05	80.37
thereof securing overcollateralisation	75.00	75.00	79.05	80.37
thereof §19 1 Nr.2	0.00	0.00	0.00	0.00
thereof §19 1 Nr.3	0.00	0.00	0.00	0.00
Liquidity cover only	0.00	0.00	0.00	0.00

€ mn	Net Present Value <sup>1</sup> shift up		Net Present Value <sup>1</sup> shift down	
	31/03/2018	31/03/2017	31/03/2018	31/03/2017
Residential Mortgage Pfandbriefe	1,162.37	1,213.47	1,245.26	1,304.00
Cover Pool	3,982.17	3,654.10	4,262.41	3,871.96
<i>in % of outstanding Pfandbriefe</i>	<i>342.6%</i>	<i>301.1%</i>	<i>342.3%</i>	<i>296.9%</i>
thereof securing overcollateralisation	76.53	77.07	79.10	80.33
<i>in % of outstanding Pfandbriefe</i>	<i>6.6%</i>	<i>6.4%</i>	<i>6.4%</i>	<i>6.2%</i>
Cover Pool	3,982.17	3,654.10	4,262.41	3,871.96
thereof prime (1A) residential mortgages	3,905.64	3,577.03	4,183.31	3,791.63
<i>in % of outstanding Pfandbriefe</i>	<i>336.0%</i>	<i>294.8%</i>	<i>335.9%</i>	<i>290.8%</i>
thereof further cover assets	76.53	77.07	79.10	80.33
thereof securing overcollateralisation	76.53	77.07	79.10	80.33
thereof §19 1 Nr.2	0.00	0.00	0.00	0.00
thereof §19 1 Nr.3	0.00	0.00	0.00	0.00
Liquidity cover only	0.00	0.00	0.00	0.00

<sup>1</sup> dynamic approach according to §5(1) no. 2 PfandBarwertV

There are no derivatives in the cover pool.

Cover Pool and Pfandbriefe are exclusively in Euro, there are no foreign currencies in the cover pool.

**Maturity Profile by Nominal Value**

€ mn	Mortgage Pfandbriefe		Cover Pool	
	31/03/2018	31/03/2017	31/03/2018	31/03/2017
≤ 0.5 years	0.00	25.00	7.88	9.33
0.5 < - 1 year(s)	500.00	20.00	11.30	20.19
1 < - 1.5 year(s)	10.00	0.00	7.00	8.08
1.5 < - 2 years	0.00	500.00	175.05	12.42
2 < - 3 years	20.00	10.00	658.43	224.09
3 < - 4 years	70.00	20.00	660.72	768.42
4 < - 5 years	10.00	70.00	321.04	719.50
5 < - 10 years	605.00	610.00	1,520.44	1,334.67
> 10 years	0.00	5.00	355.73	200.42
<b>Total</b>	<b>1,215.00</b>	<b>1,260.00</b>	<b>3,717.58</b>	<b>3,297.12</b>

**Key figures**

€ mn	31/03/2018	31/03/2017
fixed-interest Pfandbriefe of total liabilities to be covered	91.8%	90.1%
fixed-interest cover assets of total cover pool	100.0%	100.0%
average maturity weighted by volume (seasoning)	5.74	5.55
average weighted loan to value (LTV)	49.1%	49.8%

**Loan Size by Nominal Value**

	€ mn		%	
	31/03/2018	31/03/2017	31/03/2018	31/03/2017
≤ € 0.3mn	3,634.12	3,219.27	99.8%	99.9%
€ 0.3mn < - € 1.0mn	8.46	2.85	0.2%	0.1%
€ 1.0mn < - € 10.0mn	0.00	0.00	0.0%	0.0%
> € 10.0mn	0.00	0.00	0.0%	0.0%
<b>Total</b>	<b>3,642.58</b>	<b>3,222.12</b>	<b>100.0%</b>	<b>100.0%</b>

**Provinces by Nominal Value**

	€ mn		%	
	31/03/2018	31/03/2017	31/03/2018	31/03/2017
Baden-Wuerttemberg	370.99	329.14	10.2%	10.2%
Bavaria	449.95	376.25	12.4%	11.7%
Berlin	212.04	176.76	5.8%	5.5%
Brandenburg	260.06	240.21	7.1%	7.5%
Bremen	24.32	23.36	0.7%	0.7%
Hamburg	123.70	83.12	3.4%	2.6%
Hesse	440.69	372.95	12.1%	11.6%
Mecklenburg-West Pomerania	63.81	63.44	1.8%	2.0%
Lower Saxony	278.15	254.48	7.6%	7.9%
North-Rhine Westphalia	787.92	710.96	21.6%	22.1%
Rhineland-Palatinate	139.59	127.05	3.8%	3.9%
Saarland	19.01	18.81	0.5%	0.6%
Saxony	147.95	139.42	4.1%	4.3%
Saxony-Anhalt	58.64	56.73	1.6%	1.8%
Schleswig-Holstein	206.25	190.32	5.7%	5.9%
Thuringia	59.53	59.10	1.6%	1.8%
<b>Total</b>	<b>3,642.58</b>	<b>3,222.12</b>	<b>100.0%</b>	<b>100.0%</b>

**Property Type by Nominal Value**

	€ mn		%	
	31/03/2018	31/03/2017	31/03/2018	31/03/2017
<b>Residential</b>				
Single- and Double-family houses	2,979.73	2,711.61	81.8%	84.2%
Multi-family houses	0.00	0.00	0.0%	0.0%
owner-occupied apartments	662.85	510.51	18.2%	15.8%
<b>Total</b>	<b>3,642.58</b>	<b>3,222.12</b>	<b>100.0%</b>	<b>100.0%</b>
<b>Commercial</b>				
<b>Total</b>	/	/	/	/

**Delinquent Assets by Nominal Value (≥ 90 days overdue)**

	€ mn		%	
	31/03/2018	31/03/2017	31/03/2018	31/03/2017
total amount of overdue installments	0.00	0.00	0.0%	0.0%
total amount of receivables with overdue installments of at least 5% of the amount of receivables	0.00	0.00	0.0%	0.0%