



**Report according to §28 PfandBG
as of 30/09/2013**

Cover Pool Report

€ mn	Nominal Value		Net Present Value	
	30/09/2013	30/09/2012	30/09/2013	30/09/2012
Residential Mortgage Pfandbriefe	1,235.00	1,200.00	1,292.62	1,278.22
Cover Pool	3,940.88	2,567.15	4,542.19	3,060.52
<i>in % of outstanding Pfandbriefe</i>	<i>319.1%</i>	<i>213.9%</i>	<i>351.4%</i>	<i>239.4%</i>
thereof securing overcollateralisation	71.00	71.00	79.41	81.78
<i>in % of outstanding Pfandbriefe</i>	<i>5.7%</i>	<i>5.9%</i>	<i>6.1%</i>	<i>6.4%</i>
Cover Pool	3,940.88	2,567.15	4,542.19	3,060.52
thereof prime (1A) residential mortgages	3,869.88	2,496.15	4,462.78	2,978.74
<i>in % of outstanding Pfandbriefe</i>	<i>313.4%</i>	<i>208.0%</i>	<i>345.3%</i>	<i>233.0%</i>
thereof further cover assets	71.00	71.00	79.41	81.78
thereof securing overcollateralisation	71.00	71.00	79.41	81.78
thereof §19 1 Nr.2	0.00	0.00	0.00	0.00
thereof §19 1 Nr.3	0.00	0.00	0.00	0.00
Liquidity cover only	0.00	0.00	0.00	0.00

€ mn	Net Present Value ¹ shift up		Net Present Value ¹ shift down	
	30/09/2013	30/09/2012	30/09/2013	30/09/2012
Residential Mortgage Pfandbriefe	1,246.15	1,223.15	1,334.85	1,326.37
Cover Pool	4,248.81	2,851.78	4,855.36	3,279.27
<i>in % of outstanding Pfandbriefe</i>	<i>341.0%</i>	<i>233.2%</i>	<i>363.7%</i>	<i>247.2%</i>
thereof securing overcollateralisation	76.46	78.06	81.99	84.81
<i>in % of outstanding Pfandbriefe</i>	<i>6.1%</i>	<i>6.4%</i>	<i>6.1%</i>	<i>6.4%</i>
Cover Pool	4,248.81	2,851.78	4,855.36	3,279.27
thereof prime (1A) residential mortgages	4,172.35	2,773.73	4,773.36	3,194.45
<i>in % of outstanding Pfandbriefe</i>	<i>334.8%</i>	<i>226.8%</i>	<i>357.6%</i>	<i>240.8%</i>
thereof further cover assets	76.46	78.06	81.99	84.81
thereof securing overcollateralisation	76.46	78.06	81.99	84.81
thereof §19 1 Nr.2	0.00	0.00	0.00	0.00
thereof §19 1 Nr.3	0.00	0.00	0.00	0.00
Liquidity cover only	0.00	0.00	0.00	0.00

¹ dynamic approach according to §5(1) no. 2 PfandBarwertV

There are no derivatives in the cover pool.

Maturity Profile by Nominal Value

€ mn	Mortgage Pfandbriefe		Cover Pool	
	30/09/2013	30/09/2012	30/09/2013	30/09/2012
≤ 1 year	0.00	0.00	2.73	2.55
1 < - 2 years	0.00	0.00	21.35	2.03
2 < - 3 years	500.00	0.00	53.66	21.53
3 < - 4 years	50.00	500.00	93.03	53.74
4 < - 5 years	20.00	50.00	79.99	52.63
5 < - 10 years	610.00	600.00	2,774.72	1,889.59
> 10 years	55.00	50.00	915.40	545.07
Total	1,235.00	1,200.00	3,940.88	2,567.15

Loan Size by Nominal Value

	€ mn		%	
	30/09/2013	30/09/2012	30/09/2013	30/09/2012
≤ € 0.3mn	3,863.96	2,492.17	99.8%	99.8%
€ 0.3mn < - € 5.0mn	5.91	3.98	0.2%	0.2%
> € 5.0mn	0.00	0.00	0.0%	0.0%
Total	3,869.88	2,496.15	100.0%	100.0%

Provinces by Nominal Value

	€ mn		%	
	30/09/2013	30/09/2012	30/09/2013	30/09/2012
Baden-Wuerttemberg	401.33	252.66	10.4%	10.1%
Bavaria	504.94	333.95	13.0%	13.4%
Berlin	205.97	131.50	5.3%	5.3%
Brandenburg	267.11	159.84	6.9%	6.4%
Bremen	30.90	19.25	0.8%	0.8%
Hamburg	98.30	66.93	2.5%	2.7%
Hesse	470.82	311.59	12.2%	12.5%
Mecklenburg-West Pomerania	71.93	43.70	1.9%	1.8%
Lower Saxony	283.52	177.09	7.3%	7.1%
North-Rhine Westphalia	866.61	571.79	22.4%	22.9%
Rhineland-Palatinate	150.56	98.12	3.9%	3.9%
Saarland	22.37	13.09	0.6%	0.5%
Saxony	155.80	93.98	4.0%	3.8%
Saxony-Anhalt	65.85	42.69	1.7%	1.7%
Schleswig-Holstein	206.78	140.37	5.3%	5.6%
Thuringia	67.09	39.61	1.7%	1.6%
Total	3,869.88	2,496.15	100.0%	100.0%

Property Type by Nominal Value

	€ mn		%	
	30/09/2013	30/09/2012	30/09/2013	30/09/2012
Residential				
Single-family houses	3,056.92	1,923.73	79.0%	77.1%
Multi-family houses	181.83	126.61	4.7%	5.1%
Apartments	631.13	445.81	16.3%	17.9%
Total	3,869.88	2,496.15	100.0%	100.0%
Commercial				
Single-family houses	/	/	/	/
Multi-family houses	/	/	/	/
Apartments	/	/	/	/
Total	/	/	/	/

Delinquent Assets by Nominal Value

	€ mn		%	
	30/09/2013	30/09/2012	30/09/2013	30/09/2012
≥ 90 days delinquency	0.00	0.00	0.0%	0.0%