



**Report according to §28 PfandBG  
as of 31/03/2013**

**Cover Pool Report**

€ mn	Nominal Value		Net Present Value	
	31/03/2013	31/03/2012	31/03/2013	31/03/2012
Residential Mortgage Pfandbriefe	1,235.00	1,095.00	1,310.94	1,140.04
Cover Pool	3,188.70	2,030.00	3,792.44	2,338.50
<i>in % of outstanding Pfandbriefe</i>	<i>258.2%</i>	<i>185.4%</i>	<i>289.3%</i>	<i>205.1%</i>
thereof securing overcollateralisation	71.00	71.00	81.02	80.10
<i>in % of outstanding Pfandbriefe</i>	<i>5.7%</i>	<i>6.5%</i>	<i>6.2%</i>	<i>7.0%</i>
Cover Pool	3,188.70	2,030.00	3,792.44	2,338.50
thereof prime (1A) residential mortgages	3,117.70	1,959.00	3,711.42	2,258.40
<i>in % of outstanding Pfandbriefe</i>	<i>252.4%</i>	<i>178.9%</i>	<i>283.1%</i>	<i>198.1%</i>
thereof further cover assets	71.00	71.00	81.02	80.10
thereof securing overcollateralisation	71.00	71.00	81.02	80.10
thereof §19 1 Nr.2	0.00	0.00	0.00	0.00
thereof §19 1 Nr.3	0.00	0.00	0.00	0.00
Liquidity cover only	0.00	0.00	0.00	0.00

€ mn	Net Present Value <sup>1</sup> shift up		Net Present Value <sup>1</sup> shift down	
	31/03/2013	31/03/2012	31/03/2013	31/03/2012
Residential Mortgage Pfandbriefe	1,258.53	1,084.81	1,354.98	1,198.96
Cover Pool	3,539.55	2,175.50	4,056.51	2,517.59
<i>in % of outstanding Pfandbriefe</i>	<i>281.2%</i>	<i>200.5%</i>	<i>299.4%</i>	<i>210.0%</i>
thereof securing overcollateralisation	77.66	76.15	83.43	84.28
<i>in % of outstanding Pfandbriefe</i>	<i>6.2%</i>	<i>7.0%</i>	<i>6.2%</i>	<i>7.0%</i>
Cover Pool	3,539.55	2,175.50	4,056.51	2,517.59
thereof prime (1A) residential mortgages	3,461.88	2,099.35	3,973.08	2,433.31
<i>in % of outstanding Pfandbriefe</i>	<i>275.1%</i>	<i>193.5%</i>	<i>293.2%</i>	<i>203.0%</i>
thereof further cover assets	77.66	76.15	83.43	84.28
thereof securing overcollateralisation	77.66	76.15	83.43	84.28
thereof §19 1 Nr.2	0.00	0.00	0.00	0.00
thereof §19 1 Nr.3	0.00	0.00	0.00	0.00
Liquidity cover only	0.00	0.00	0.00	0.00

<sup>1</sup> dynamic approach according to §5(1) no. 2 PfandBarwertV

There are no derivatives in the cover pool.

**Maturity Profile by Nominal Value**

€ mn	Mortgage Pfandbriefe		Cover Pool	
	31/03/2013	31/03/2012	31/03/2013	31/03/2012
≤ 1 year	0.00	0.00	2.90	1.84
1 < - 2 years	0.00	0.00	9.95	1.71
2 < - 3 years	0.00	0.00	41.36	9.16
3 < - 4 years	525.00	0.00	48.48	34.31
4 < - 5 years	45.00	525.00	105.91	21.87
5 < - 10 years	610.00	570.00	2,269.03	1,527.52
> 10 years	55.00	0.00	711.08	433.58
<b>Total</b>	<b>1,235.00</b>	<b>1,095.00</b>	<b>3,188.70</b>	<b>2,030.00</b>

**Loan Size by Nominal Value**

	€ mn		%	
	31/03/2013	31/03/2012	31/03/2013	31/03/2012
≤ € 0.3mn	3,113.09	1,956.12	99.9%	99.9%
€ 0.3mn < - € 5.0mn	4.61	2.88	0.1%	0.1%
> € 5.0mn	0.00	0.00	0.0%	0.0%
<b>Total</b>	<b>3,117.70</b>	<b>1,959.00</b>	<b>100.0%</b>	<b>100.0%</b>

**Provinces by Nominal Value**

	€ mn		%	
	31/03/2013	31/03/2012	31/03/2013	31/03/2012
Baden-Wuerttemberg	319.14	203.41	10.2%	10.4%
Bavaria	412.12	282.52	13.2%	14.4%
Berlin	167.27	100.35	5.4%	5.1%
Brandenburg	207.06	110.96	6.6%	5.7%
Bremen	24.45	13.46	0.8%	0.7%
Hamburg	80.32	55.76	2.6%	2.8%
Hesse	384.35	259.22	12.3%	13.2%
Mecklenburg-West Pomerania	55.38	29.62	1.8%	1.5%
Lower Saxony	222.05	128.62	7.1%	6.6%
North-Rhine Westphalia	705.48	458.30	22.6%	23.4%
Rhineland-Palatinate	122.03	79.34	3.9%	4.0%
Saarland	18.03	9.36	0.6%	0.5%
Saxony	122.68	64.18	3.9%	3.3%
Saxony-Anhalt	52.47	28.99	1.7%	1.5%
Schleswig-Holstein	171.66	106.53	5.5%	5.4%
Thuringia	53.21	28.38	1.7%	1.4%
<b>Total</b>	<b>3,117.70</b>	<b>1,959.00</b>	<b>100.0%</b>	<b>100.0%</b>

**Property Type by Nominal Value**

	€ mn		%	
	31/03/2013	31/03/2012	31/03/2013	31/03/2012
<b>Residential</b>				
Single-family houses	2,443.48	1,513.30	78.4%	77.2%
Multi-family houses	151.33	108.40	4.9%	5.5%
Apartments	522.90	337.31	16.8%	17.2%
<b>Total</b>	<b>3,117.70</b>	<b>1,959.00</b>	<b>100.0%</b>	<b>100.0%</b>
<b>Commercial</b>				
Single-family houses	/	/	/	/
Multi-family houses	/	/	/	/
Apartments	/	/	/	/
<b>Total</b>	<b>/</b>	<b>/</b>	<b>/</b>	<b>/</b>

**Delinquent Assets by Nominal Value**

	€ mn		%	
	31/03/2013	31/03/2012	31/03/2013	31/03/2012
≥ 90 days delinquency	0.00	0.00	0.0%	0.0%