



**Report according to §28 PfandBG
as of 31/12/2013**

Cover Pool Report

€ mn	Nominal Value		Net Present Value	
	31/12/2013	31/12/2012	31/12/2013	31/12/2012
Residential Mortgage Pfandbriefe	1,235.00	1,200.00	1,289.82	1,285.06
Cover Pool	3,956.69	2,779.38	4,529.92	3,344.90
<i>in % of outstanding Pfandbriefe</i>	<i>320.4%</i>	<i>231.6%</i>	<i>351.2%</i>	<i>260.3%</i>
thereof securing overcollateralisation	71.00	71.00	79.00	81.97
<i>in % of outstanding Pfandbriefe</i>	<i>5.7%</i>	<i>5.9%</i>	<i>6.1%</i>	<i>6.4%</i>
Cover Pool	3,956.69	2,779.38	4,529.92	3,344.90
thereof prime (1A) residential mortgages	3,885.69	2,708.38	4,450.93	3,262.93
<i>in % of outstanding Pfandbriefe</i>	<i>314.6%</i>	<i>225.7%</i>	<i>345.1%</i>	<i>253.9%</i>
thereof further cover assets	71.00	71.00	79.00	81.97
thereof securing overcollateralisation	71.00	71.00	79.00	81.97
thereof §19 1 Nr.2	0.00	0.00	0.00	0.00
thereof §19 1 Nr.3	0.00	0.00	0.00	0.00
Liquidity cover only	0.00	0.00	0.00	0.00

€ mn	Net Present Value ¹ shift up		Net Present Value ¹ shift down	
	31/12/2013	31/12/2012	31/12/2013	31/12/2012
Residential Mortgage Pfandbriefe	1,245.98	1,232.00	1,329.18	1,323.56
Cover Pool	4,244.46	3,119.11	4,833.84	3,574.83
<i>in % of outstanding Pfandbriefe</i>	<i>340.7%</i>	<i>253.2%</i>	<i>363.7%</i>	<i>270.1%</i>
thereof securing overcollateralisation	76.23	78.41	81.33	84.11
<i>in % of outstanding Pfandbriefe</i>	<i>6.1%</i>	<i>6.4%</i>	<i>6.1%</i>	<i>6.4%</i>
Cover Pool	4,244.46	3,119.11	4,833.84	3,574.83
thereof prime (1A) residential mortgages	4,168.23	3,040.70	4,752.52	3,490.72
<i>in % of outstanding Pfandbriefe</i>	<i>334.5%</i>	<i>246.8%</i>	<i>357.6%</i>	<i>263.7%</i>
thereof further cover assets	76.23	78.41	81.33	84.11
thereof securing overcollateralisation	76.23	78.41	81.33	84.11
thereof §19 1 Nr.2	0.00	0.00	0.00	0.00
thereof §19 1 Nr.3	0.00	0.00	0.00	0.00
Liquidity cover only	0.00	0.00	0.00	0.00

¹ dynamic approach according to §5(1) no. 2 PfandBarwertV

There are no derivatives in the cover pool.

Maturity Profile by Nominal Value

€ mn	Mortgage Pfandbriefe		Cover Pool	
	31/12/2013	31/12/2012	31/12/2013	31/12/2012
≤ 1 year	0.00	0.00	4.68	3.12
1 < - 2 years	0.00	0.00	24.91	4.46
2 < - 3 years	500.00	0.00	66.75	25.11
3 < - 4 years	50.00	500.00	84.13	57.60
4 < - 5 years	20.00	50.00	74.54	56.12
5 < - 10 years	610.00	600.00	2,783.22	2,027.93
> 10 years	55.00	50.00	918.47	605.03
Total	1,235.00	1,200.00	3,956.69	2,779.38

Loan Size by Nominal Value

	€ mn		%	
	31/12/2013	31/12/2012	31/12/2013	31/12/2012
≤ € 0.3mn	3,880.12	2,704.13	99.9%	99.8%
€ 0.3mn < - € 5.0mn	5.57	4.25	0.1%	0.2%
> € 5.0mn	0.00	0.00	0.0%	0.0%
Total	3,885.69	2,708.38	100.0%	100.0%

Provinces by Nominal Value

	€ mn		%	
	31/12/2013	31/12/2012	31/12/2013	31/12/2012
Baden-Wuerttemberg	400.90	274.94	10.3%	10.2%
Bavaria	500.42	361.21	12.9%	13.3%
Berlin	208.34	143.75	5.4%	5.3%
Brandenburg	265.21	173.87	6.8%	6.4%
Bremen	30.41	20.97	0.8%	0.8%
Hamburg	96.96	73.04	2.5%	2.7%
Hesse	472.11	335.74	12.1%	12.4%
Mecklenburg-West Pomerania	72.01	47.93	1.9%	1.8%
Lower Saxony	283.47	192.97	7.3%	7.1%
North-Rhine Westphalia	884.83	618.02	22.8%	22.8%
Rhineland-Palatinate	149.50	105.10	3.8%	3.9%
Saarland	22.79	14.90	0.6%	0.5%
Saxony	158.68	103.91	4.1%	3.8%
Saxony-Anhalt	67.45	45.77	1.7%	1.7%
Schleswig-Holstein	205.54	151.84	5.3%	5.6%
Thuringia	67.08	44.42	1.7%	1.6%
Total	3,885.69	2,708.38	100.0%	100.0%

Property Type by Nominal Value

	€ mn		%	
	31/12/2013	31/12/2012	31/12/2013	31/12/2012
Residential				
Single-family houses	3,065.35	2,100.68	78.9%	77.6%
Multi-family houses	178.68	136.33	4.6%	5.0%
Apartments	641.67	471.36	16.5%	17.4%
Total	3,885.69	2,708.38	100.0%	100.0%
Commercial				
Single-family houses	/	/	/	/
Multi-family houses	/	/	/	/
Apartments	/	/	/	/
Total	/	/	/	/

Delinquent Assets by Nominal Value

	€ mn		%	
	31/12/2013	31/12/2012	31/12/2013	31/12/2012
≥ 90 days delinquency	0.00	0.00	0.0%	0.0%

Additional Mortgage Information according to §28 2 Nr. 3 PfandBG

	Residential		Commercial	
	31/12/2013	31/12/2012	31/12/2013	31/12/2012
Forced Sales – pending	0.00	0.00	/	/
Forced Sales – realized	/	/	/	/
Mortgage Assumption	/	/	/	/
Interest In Arrears in €	30,556.71	14,075.38	/	/